

***For Immediate Issue***

## **AFP GROUP EXPANDS OPERATIONS IN CHINA**

***Hong Kong, 20<sup>th</sup> May, 2009***...Hong Kong headquartered financial services specialist AFP Group, has today announced the signing of an agreement in China with accounting services company, NCO Services Limited. The move will integrate the expertise of both companies to create a single source provider of on and offshore business incorporation, trademark search and registration, tax planning, advisory and accounting services.

Operating as one fully integrated organisation, NCO - led by Ms. Luka Lu and Ms Fiona Fan, will draw on both teams of internationally trained specialists in accounting, legal, tax and HR matters in China to offer clients the benefit of combined market intelligence and access to services. Additional requirements by clients in China for offshore trust business and wealth management services will be handled by AFP Nerine - the fiduciary services arm of the AFP Group.

Says AFP Group CEO, Mr Roddy Sage, "This joint venture is an important step forward in our efforts to offer comprehensive accounting, tax and corporate services across Asia, for which, despite the recent financial downturn, I still foresee strong growth in demand regionally.

"By bringing together the strengths of AFP and NCO, we have created a highly skilled and experienced 'one stop' shop for businesses in China and those particularly looking to enter China." He added.

In addition to NCO's company headquarters in Beijing, the company will service clients through a network of offices located in Shanghai, Tianjin, Guangzhou, Chengdu and Nanjing. The coming months will see NCO expand with additional offices in the key tier two and three cities across mainland China.

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### **About AFP Group**

Established in 2004, AFP Group is the Asia-Pacific regional group of companies headquartered in Hong Kong associated with Allied Finance of Vaduz, Liechtenstein. The Group was established to provide integrated financial services of the nature sought by family offices, corporations and high net worth individuals.

For more information, please visit: [www.afpglobal.com](http://www.afpglobal.com)

## **About NCO**

NCO Services Limited is a leading provider of incorporation and accounting services for small and medium sized foreign companies investing in China. As one of only few firms recognised by the Chinese government as a wholly foreign owned enterprise, NCO is able to expedite business incorporation and registration.

For more information please visit: [www.ncochina.com](http://www.ncochina.com)

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